

National Irrigation Administration

(Pambansang Pangasiwaan ng Patubig) Regional Office No. III

Office Address: Telephone Nos.: Website:

Tambubong, San Ra

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000-979-570-000

July 3, 2019

THE MANAGER **EXPE** Construction and Trading #5284 Hill St., Dau Plaza Mabalacat City, Pampanga

SUBJECT: NOTICE OF AWARD

Sir:

Please be informed that the contract for the Slope Protection, Embankment and Diversion Works of Caulaman RIS, Floridablanca, Pampanga, Contract No. NIAR3-2019-PAM-CAULAMAN RIS-9 has been awarded to EXPE Construction and Trading in the amount of Sixty-Three Million Five Hundred Sixty-Six Thousand Three Hundred Eighty-Seven Pesos and 26/100 (P 63,566,387.26).

In this connection, you are hereby requested to submit the Performance Security in the amount and form in either one of the following or a combination thereof;

- Cash, Manager's Check, Cashier's Check, Irrevocable Letter of Credit issued by a reputable bank in the amount of P 6,356,638.73.
- Performance Bond, callable on demand issued by GSIS or by a Surety or Insurance Company duly accredited by the Insurance Commissioner in the amount of P 19,069,916.18

It is requested that the above-mentioned requirements be complied with and upon satisfactory compliance thereof, enter into contract with NIA in accordance with the terms and conditions of the contract documents.

In the event you fail for whatever reason to execute the contract and/or satisfy the above requirements within ten (10) calendar days from receipt of this notice, it shall be understood that you are no longer interested in the contract. The NIA therefore, shall have the option to consider awarding the contract to the second lowest bidder and likewise your bid security will be forfeited.

Very truly yours,

JOSEPHINEB. SALAZAR Regional Manager

CONFORME:

MARCOST. CASTRO JR. Owner/General Manager

EXPE Construction and Trading

Date: __